WALL ST. MARKET

OPENING IRREGULAR, SOME ISSUES FRACTIONALLY OFF

U. S. Steel Opens at 1291/a, Off 36 and 1/2-Other Steels Off Slightly, as Are Industrials, Except Central Leather-Specialties Up. Motors and Ralls Off.

NEW YORK, June 12-With Wall Un Pruit ... 136 Street's interest centered on the final Un Bag & P 12 drive to make the Liberty loan a com- 7 B & P nw 89

drive to make the Liberty loan a complete success, the stock market opened today irregular, with many of the leading issues fractionally off.

United States Steel opened at 129 %.

Off % and % Other steels were also off slightly, as were industrials, with the exception of Central Leather, the exception of Central Leather, with the exception of Central Leather, as 10 34 2 99 %.

US Sm & R. 61%

Bethlehem Steel and Copper issues were favored during early trading, the former advancing to 150%. No particular interest was shown anywhere, nor was there any concentrated professional controls.

Today's Quotations. Quotations today up to 1:80 o'clock

were as follows: Open High Low 70 70 70 AjaxRubber. 70 534 Alasks G... 5 516 Al Chal Mfg 2016 2016 Am Loco A Malt C pf. 59% 59% A 8m Tb Co. 3514 3554 34 Am Smelt ... 10814 10914 113% 113% 113% Am Smelt pf 113% A Steel Fy .. 72 Am Sugar., 121 12114 19114 121 Am T & T., 121% 121% Am Tob 19514 5634 Am Wool pf 100 100 Am Zinc.... 331/4 Anaconda .. 841/4 8514 ATASF .. 101% 102% 97 At G W I... 1131/4 1131/4 Bald Loce .. 6514 6614 Balt & Ohio. 72% 78% 72% Barrett 119% 120% 119% Batopilas ... Beth Steel. 15314 15514 15314 15514 151% 149 Bet St B 149 Bklyn B T., 5914 5914 1014 Brunswick. Burns Bros. 100 4436 4636 16256

Butte Sup ... 4534 4534 Can Pac. ... 162 9734 Cen Lethr p. 11136 11136 6136 60 11 Chi G W ... 11 Chi G W pt. 34 34% Chi & N W. 110% 110% CM & St P. 74 75% 74 CMASEP p., 11014 11014 CRIAP 3d. 44% CRIAP w 1. 33% 4434 3334 CRIPS wi P. 66% 7734 7734 CRIP7 wi P. 7714 Chile Cop ... 22% Dol F = L ... 5314 Cons Gas... 108

South Ry ... 2714 Studebaker 8134 Su.Steel Co. TonCoC etts 16% Tes Pac.... 1514 1514 "exas Co... 216 Tob Prod... 5814 5814 Tob P pf Third ARR 19% TStL&Wpfc 10 Tra&Wms Underwood

the exception of Central Leather, US Rub... 0114 6114 614 which was up 14 at 9014. US Sm & R. 6114 6114 6014 Specialties were up fractionally, while motors and raits were off. US Steel... 12014 13034 12014 US Stipl... 117 117 11634 Utah Cop ... 1151/2 116 Utah Sec ... 23 Wabash 1256 Wab p A... 4854 Wab p B ... 2514 Westhse ... Wheel L E. 14 West Un T. 94 Wes: Md... 1934 2014 White Mot. 16% Willy Ov ... 29 2914 Worth & M. 32%

113% 113% per b., 182%; curkeys, per lb., 182%; ducks, per 72 72% listific.
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436 P street northwest-Charlotte E.

washington Heights—Elizabeth A. Rob-ins et al. to Louis Davison, lot 112, square 260; \$10.

110% 110% 900 Westminster street northwest-Berthe Cohen to Cella C. Smith, lot 275, square 382; \$16. Belair Heights—Helen C. Candee to Harold C. Candee, lot 26, square 2505; \$10.

Connecticut avenue Terrace—Addison S. Helton et ux. to Louise P. True, lot 28. square 1745; \$10. 18 Grant place northwest—Richard K.

2 year et al. to Edwin P. Boss, lot 72, square 275; 34.875. Peasant Plains—Louise P. True to Ad-dison S. Helton, lot 196, square 250; 250.

THE LOCAL MARKET

CAR STOCKS MAINLY TRADED IN AT DAY'S SESSION

1984 20% sold at 100%.

After call-American Graphophor 6's, \$300@100%. Capital Traction 5's, \$2,000@102%.

LOCAL BOND MARKET. GOVERNMENT BONDS.

Bid. Asked U. S. Coupon 2's 95%
U. S. Coupon 2's 98%
U. S. Coupon 2's 98%
U. S. Reg. 4's 104%
U. S. Coupon 4's 104%
D. C. 3.65's 102% GAS BONDS. Georgetown Gas 5's.... 100 Wash. Gas 5's...... 100 RAILROAD BONDS. Cap. Traction R. R. 5's 1021/2 Anacostia & Pot. 5's 97

Ana. Pot. Guan. 5's.... 97 Wash. Ry. & Elec. 4's.. 78 MISCELLANEOUS. Potomac Elec. Cons. 5's 98% Potomac Elec. Lt. 5's.. 100% C. & P. Telephone 5's., 162% Amer. Tel. & Telga, 4's .. Riggs Realty 5's (Long) Riggs Realty 5's (short)

PUBLIC UTILITY STOCKS. Capital Traction 70% Wash. Ry. & Elec. com. 70 Wash. Ry. & Elec. pfd. 79% N. & W. Steamboat... 148 Tyler et al. to Edwin F. Boss, lot Amer. Tel. & Telga..... 120

TYPE MACHINE STOCKS. *Mergenthaler Linotype 145% 145%

NEWSFORINVESTORS CAMPAIGN FOR LOAN

The Liberty Lean. The final drive to make the Gov-rnment's first big offensive agains the enemy a complete success is of of 130% type stock sold at 145 22, e., shares of Washington Gas brought 73, and three shares of Commercial National 117 three shares of Commercial National 117 lank changed hands at 193.

There continued to be fairly good demand for bonds at recent levels.

13 Potomac Electric Power Company on 25% 4000 worth on a scale upward from 25% 4000 worth on a scale upward from 25% 4000 worth on a scale upward from 25% 50% 101, \$1,500 worth of Capital Traction 5's brought 101, \$1,500 worth of Capital Traction 5's brought 102%, and \$300 worth of small Graphophone first 6's 50% 100%.

TODAY'S SALES.

Capital Traction 5's, \$1,000\$102%. the bond drive is to put every idle dollar into the Liberty loan and to persuade some one else to follow the same course.

Ignoring Cautionary Sign That Wall Street is not wholly com mitted to the bull side of the stock market is reflected in the remarks made by some houses in the weekly letters as, for instance, in the current letter of Keane, Zayaz & Potts, which

letter of Keane, Zayas & Potts, which part says:

"It is the mental habit of speculators to regard lightly in the beginning those factors which arise in opposition to the course which they are pursuing. Realization of the compeling force of these factors eventually is borne in upon them, however, and in a sudden rush to alter their position they often pull down upon themselves the house of cards which they have erected. If they destroyed only have erected. If they destroyed only pursuing. Realisation of the constituting force of these factors eventually is borne in upon them, however, and in a sudden rush to alter their position they often pull down upon them selves the house of cards which they selves the house of cards which they shave erected. If they destroyed only themselves by operations of this sort the loss might not be considered irreparable, but they do more; they destroy public confidence in the securities markets, and inevitably their misfortunes serve to accentuate the succeeding period of degression. There are danger signals coming into view which should induce caution but which are ignored. Speculation goes its heedless way, and the factitious rise in prices continues. Reasons for the movement are invented overnight, and the most notable thing about each and all of these is their cheerful disregard of economic conditions. Not so long ago we were all cheerful in the prospect of an early peace and the certainty of some years of prosperity in rebuilding the countries ravaged by the Germans. Prices were pushed upward on that prospect. Now we are confronted with the certainty of a long war, and prices are being moved up again on that outlook. There is no other reason for the advance; and that is a very poor reason, an unsound reason."

Seymour were called their position and the liberty bonds. At 12:20 clock this afternoon brown and at 12:20 the washington between the subject of the maxibation of employes.

At 2 o'clock this afternoon Mr. Neath of the prospect of an early peace and the Liberty bonds.

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At 2 o'clock this afternoon Mr. Neath of the prospect of an early peace and the Liberty bonds will be urged to buy Liberty bonds this afternoon by John Poole, chalf-man of the Liberty loan committ

Other Bearish Houses.

Other houses which do not look upon war as a bullish argument find little in the theory, which is now the big bull slogan, that if war shall continue for a long time our business activities must continue to be good and will put money into the pockets of all the people. Assuming that war will continue for a year or more or two years or more these houses insist that the burden of the fighting and financial who did not hear Liberty bond apeak.

Several hundred workers at the mail bag repair shop are to be addressed by Eugene E. Thompson. Mr. Thompson is one of the most active and enthusiastic workers in behalf of the Liberty loan, having made from six to a dozen speeches a day from six t

PUSHED WITH VIGOR

Speakers Make Earnest Appeals to Citizens.

BANKS CONTINUE GOOD WORK

All Local Institutions Will Remain Cpen Until 9 P. M.

o carry the buy-a-bond message to the people of Washington, Liberty bond speakers are on the jump today how the banks are co-operating by extending the easy payment plan to bond buyers, and urging everyone to lend at least a portion of their earnings to Uncle Sam to help beat the

As the campaign draws near its close, the people of Washington are lining up solidly in support of the Liberty bonds, and every bank in Washington is crowded today with men and women, eager to make their first payments on their bonds and to get the new and much coveted little red, white, and blue badge emblematic of the ownership of a Liberty

Every bank in Washington kept its doors open until 9 o'clock last night to accommodate the large number of bond buyers and will do so again to-night and tomorrow night. Practical-ly every bank has put on a force of extra clerks to handle the increas-

CONCERT TODAY

BY UNITED STATES MARINE BAND LINCOLN PARK AT 1:30 P. M. WILLIAM H. BANTELMANN, London

Simplicity" A Musician Astray in Descriptive. "A Musician Astray in Grand scenes from "Lohengrin" Wagna: Walta. "Gold and Silver" Langay Musical Scenes From Spain" Langay March, "The Published of Panama Spain" "The Star-Spangled Banner."

"KULTUR" GOES TO SEED: POTATOES FOR ALLIES

Twelve-Acre Field Taken by Piney Branch Citizens.

The twelve-acre community potato Association is to cultivate as a war bed, and mostly harrowed, with the result that 100 bushels of seed pots toes will be planted shortly.

The report of "the potato patch committee" is the outstanding feature of the meetings of the association at the Iowa Avenue Methodist Episcopal Church these days, and at the gathering last night members of the asso-ciation were told to hold themselves in readiness for a hurry call to cut up the seed potatoes as soon as plan

ing was ready to begin.

A July Fourth celebration will be

A July Fourth celebration will be held at the "patch," at which a dress parade for chi'dren will be the outstanding feature.

The ambulance which the association bought for use in Europe was turned over to the War Department last week, a committee reported, the chassis being sent to Allentown, Pawith the local ambulance company organized by Dr. J. Ryan Devereux, and the body was fitted there. The machine has a large silver plate showing it was presented by the association, and it will be driven by Corporal Johnson, who epilsted from Piney Branch.

Several hundred workers at the Congressman Henry L Emerson of Oh Congressman Emerson late today will

CHIEFS SUMMONED JOHN D. DEFEATS SUNDAY AT GOLF

Oil Magnate's Estate.

"For a man of his age Mr. Rocke-

Doctor Also Trims Billy at Daniels Asks Senate to Produce Letter Writer. Pocantico Hills.

EVANGELIST HAS GREAT DAY PUSHES PROBE OF NAVY LEAK He and "Ma" Enjoy Visit to the Defends Use of the Fuse of Which

NEW YORK, June 12.—Billy Sunday had his best day yesterday since coming to New York. He said so himself soon after returning to his temporary home, 184 Northern avenue, from the estate of John D. Rockenteller at Pocantico Hills.

While there the athletic evangelist attempted to trum the oil magnat and his physician, Dr. Chase, at cold washington for conferences, and

Complaint Is Made.

IN SEARCH FOR SPY

nue, from the estate of John D. Rockefeller at Pocantico Hills.

While there the athletic evangelist attempted to trum the oil magnat and his physician, Dr. Chase, at golf, the game which the financier admits has kept him youthful. Incidentally Mr. Sunday brought up the rear in the threesome. His score was 50 for nine holes, as against 48 for Mr. Rockefeller and 45 for Dr. Chase,
The fact that Mr. Sunday trailed along in the wake of a good game didn't mar the evangelist's pleasure one fota.

Mdential naval information, was begun today.

Secretary Daniels has ordered Rear Admirals Twining and Strauss to Washington for conferences, and these two officers, with Hear Admirals Earl, present chief of ordnance, will appear before the Senate Naval Committee tomorrow when the "leak" investigation is reopened.

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Demands Man's Name The Naval Committee has the name

one fota.

"For a man of his age Mr. Rockefeller plays the most accurate game I have ever seen, especially when the little sphere lands on the putting green," commented the evangelist. "I enjoyed the day immensely and so did Ma."

Mr. and Mrs. Sunday left for the Rockefeller estate about 9 o'clock in the morning and returned at 4.45 p. m. Soon after reaching the Rockefeller estate Billy donned a sweater and marched out to meet his waterloo on the links. "Ma" rested all day in the magnificent homested and stood the trip out and back "fine," according to statements made at the evangelist's home. She is rapidly recovering from her recent illness.

Others of the Sunday party also enjoyed a holiday out of town. George Sunday and A. B. McDonald, former Kanssa newspaperman, went to Proviucence to meet the committee that is arranging a campaign in that city.

"Rodeheaver;" George Brewster, Miss Saxe, and a few others of the clan, enjoyed the day at the country home of Mrs. C. Richard Tjader, Greenwich, Conn.

Mr. Sunday begins today the last

Demands Man's Name.

The Naval Committee hat he and then and the sare the identity to Secretary Daniels. Mr. Identity to Secretary Daniels characterized as either to make of this man, whom Secretary Daniels characterized as either to make of the care to meet the country home of Mrs. C. Richard Tjader, Greenwich, Conn.

Mr. Sunday begins today the last

DANCER SEEKS DIVORCE

Yancel Dolly Files Action Against Comedian Husband.

of 78,676 trail hitters, one that far surpasses that of any other city, he hopes to increase this by a large number during the final days of his ten weeks' campaign.

All fears as to an expense deficit have been overcome in the past week. Last Sunday's collection of \$2,442.95, added to the total offerings in the tabernacie, pre-campaign subscriptions and private contributions ipsures the necessary \$180,000. Exclusive of private contributions the amount so far made public is \$120,-463.70.

Comedian Husband.

NEW YORK. June 12.—Yancal Dolly Fox. one of the Dolly sister, filed from contributions for come of the Dolly suster of the Dolly susterned for the Dolly supperse court against her husband. Harry Fox. comedian. The papers tabernacie, pre-campaign subscriptions and private contributions in the appeared with Gaby Desiys when he appeared with Gaby Desiys with the musical comedy, "Stop! Look! Listen!" Yancs! Dolly appeared last with her slater, Rosnika, in "His Bridal Night."

Conn.

Mr. Sunday begins today the last

week of the greatest meeting he has ever conducted in the twenty years of his ministerial career. With a record of 78,676 trail hitters, one that far

FINANCIAL

Have you subscribed yet for your Liberty Bond?

Realities, NOT Appearances---Facts **NOT Airy Fiction**

Form the Basis of the Analysis and Forecast of N. Y. Stock Exchange and Curb Stocks Which Appears Regularly in The

INDUSTRIAL AND MINING AGE

Weekly-\$5 a Year

Written by GEORGE GRAHAM RICE the Analysis and Fore-cast of the Shares Markets steers clear of hypothetical reasoning and pompous stock-market jargon, follows the Road of Truth and meas-ures by FIRST PRINCIPLES carefully-gathered available informa-tion that is ENTIRELY DEPENDABLE.

Too often in stock-market literature a glittering apparition passess for a reality. Belief is confused with knowledge. Stilted phrases pass for wise sayings. The Analysis and Forecast in the INDUSTRIAL AND MINING AGE avoids all of this and MUCH MORE that frequently contributes to make Wall Street market literature confusing, if not MISLEADING.

The INDUSTRIAL AND MINING AGE is justly famed among professional stock-market men and investors everywhere for its HARD-HEADED EXPERTNESS. Its geese are geese—not awan, and it always tries to hit the nail on the head.

Besides the Analysis and Forecast of the shares market there appears in the current issue of 12 pages, exhaustive analyses the following active New York Stock Exchange and Curb stocks: exhaustive analyses of

AMER. SM. & REF'G BETHLEHEM STEEL ANACONDA COPPER PITTSBURGH COAL CURTISS AEROPLANE U. S. STEAMSHIP SUBMARINE BOAT MEX. PETROLEUM WRIGHT-MARTIN MIDVALE STEEL ESMERALDA OIT SINCLAIR OIL

BUTTE COP. & ZINC CON. COPPER MINES UNITED VERDE EX. SILV. KING CON. EMMA CONSOL'D GREEN MONSTER MONSTER CHIEF NAT'L LEASING INDEPEN, LEAD JEROME VERDE CON. ARIZONA ST. JOE LEAD CARDIFF M'G SAN TOY

RICE OIL The INDUSTRIAL AND MINING AGE has been published reg-ularly every week since January, 1909. Each issue consist of 12 pages. The subscription rate is \$5 per annum and it is sold by sub-scription only.

A sample cony will be sent free for purpose of introduction if

INDUSTRIAL AND MINING AGE 27 William Street, New York City